

McRAE BEACH ASSOCIATION INC.

January 1 - December 31

Income Statement

INCOME:	2018	2019
Membership Dues	\$ 5,220.00	\$ 5,160.00
Field Day Income	230.00	324.75
Newsletter Ads	200.00	-
Donations	10.00	145.00
	<u>5,660.00</u>	<u>5,629.75</u>
 EXPENSES:		
Park Maintenance	\$ 1,898.40	\$ 2,243.84
Liability Insurance	1,199.88	1,223.64
Field Day Expense	287.28	-
Web Site	124.07	-
Bank Charges	118.30	116.06
Newsletter	-	-
Administration & Misc.	50.00	442.41
Storage Shed	-	-
	<u>3,677.93</u>	<u>4,025.95</u>
 NET INCOME	<u><u>\$ 1,982.07</u></u>	<u><u>\$ 1,603.80</u></u>
 Bank balance forward January 1	\$ 9,541.89	\$ 11,523.96
 plus Net Income	\$ 1,982.07	\$ 1,603.80
plus prepaid 2020 membership	-	60.00
 Bank balance Dec. 31	<u><u>\$ 11,523.96</u></u>	<u><u>\$ 13,187.76</u></u>